

Any brand can create disruption to fuel growth according to a new report from Kantar Millward Brown

Issued by Kantar 20 Jun 2018

Recent analysis of the BrandZ global database shows many brands aren't seizing opportunities to disrupt with fewer than one in 10 brands growing between 2014 and 2017

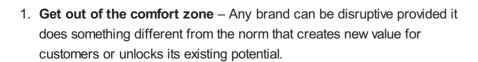


New analysis by Kantar Millward Brown of 2000 brands measured in the BrandZ[™] global brand equity database shows that fewer than one in 10 brands grew between 2014 and 2017. But Amazon, the quintessential disruptive brand, more than doubled its brand value in the same period simply by making more people's lives easier and less expensive.

Every brand can't be an Amazon, Netflix or Airbnb but just a 1% change in market share for an established brand can deliver significant growth. To change the odds in their favour, conventional brands must take their lead from the fast-growing disruptors. Marketers need to get out of their comfort zone and add a little disruption to the mix to create new opportunities for growth.

The new report, <u>How Disruption Can Fuel Brand Growth</u>, highlights the direction that established brands can take from disruptive brands' playbooks to drive growth, and explores case studies that demonstrate a range of strategies which have led to growth for brands across different categories including CPG, electronics, e-commerce and automotive.

Marketers can get started by following the seven steps below to disrupt and drive brand growth:





- 2. **Know what needs to change** Knowing how people think, feel and behave in relation to a brand can often reveal an immediate opportunity for growth. The challenge for a well-differentiated brand is to identify what will make it more salient and meaningful to potential consumers.
- 3. **Know who values your brand** On average, consumers pay 14% more for brands they perceive to be meaningfully different. When it comes to profit, the biggest disruptive growth opportunity may come from targeting the right customers, and then curating perceptions of meaning and difference to drive up the brand's perceived value.

- 4. Use consumer insights to inspire disruption An established brand that lacks differentiation risks being commoditised. A disruptive idea may come from anywhere but the ultimate test is whether it resonates with the target audience, and this requires brands to have in-depth knowledge of their potential customers.
- 5. Invest to make a difference Simply spending more will not produce disruptive returns. Investing in a creative idea that fits the brand and the opportunity may be the best way for some brands to disrupt the status quo. And, since marketers are often hostage to the product innovation cycle, developing a new creative approach may be faster.
- 6. Learn fast to achieve greater returns A brand can have a great product or idea and in-market execution can still fail to disrupt. Marketers need to behave as if they are in perpetual beta and fast feedback is critical to quickly identify opportunities and course correct.
- 7. Continuously improve marketing effectiveness A brand's success today should be viewed as an opportunity to improve marketing effectiveness while looking for the next disruptive growth opportunity. Marketers need to measure what is happening to the brand and the consumer response in-market.

Every brand has the power to disrupt business as usual provided it has a clear idea of what will make the most difference given its status and context. Read the full report here to learn more about growth strategies, and for in-depth case studies of conventional brands that have disrupted business as usual to achieve increased sales and improved brand growth.

Sign up for our webinar where our experts, Nigel Hollis, Chief Global Analyst and Claire Spaargaren, Global Lead, Brand Guidance will discuss strategies any brand can take to disrupt business as usual to create opportunities for growth.

Register your place »

- The Blueprint for Brand Growth. An evidence-based framework that defines the future of marketing 15 May 2024
- South Africa shines in the global 2024 Kantar Creative Effectiveness Awards 25 Apr 2024
- Creative trends 2024: Crafting effective digital ads 1 Feb 2024
- "Navigating media trends in 2024: adapting strategies for consumer engagement 25 Jan 2024
- * 10 marketing trends for 2024 5 Dec 2023

Kantar

Kantar is the world's leading evidence-based insights and consulting company. We have a complete, KANTAR unique and rounded understanding of how people think, feel and act; globally and locally in over 90 markets. By combining the deep expertise of our people, our data resources and benchmarks, our innovative analytics and technology we help our clients understand people and inspire growth. Profile | News | Contact | Twitter | Facebook | RSS Feed

For more, visit: https://www.bizcommunity.com